



MORNING MANTRA



Daily Derivatives & Market Report

JAN 09, 2023



It turned out to be a fruitful day for Indian equity markets with frontline gauges ending session higher by over a percent. Optimistic cues from across the globe underpinned the investors. The benchmark indices did not once break out in red and remained firmly placed in the green territory throughout the day. IT shares were led gains ahead of the earnings season. Besides, metal stocks traded with hefty gains, as China reopened its borders for the first time in three years. Optimistic cues from US markets took their toll on Indian markets to start day's trade on positive note and further enlarged their gains. Traders took support as data from the Labor Department showed employment in the U.S. increased by slightly more than expected in the month of December. Traders ignored report revealed by the National Statistical Office (NSO) that Indian economy is likely to grow at 7 per cent in 2022-23 as compared to 8.7 per cent in 2021-22.

However, in late afternoon session, markets slipped from day's high points but remained in green territory. Sentiments were positive as latest central bank data showed that the Reserve Bank of India's foreign exchange reserves rose by \$44 million to \$562.85 billion in the week ended December 30. During last leg of trade, indices recovered from day low's and end with huge gains. Sentiment were largely positive on hints of less aggressive Fed rate hikes and signs of easing inflation.

On the global front, European markets were trading higher after rallying in the previous session on optimism surrounding China's reopening and expectations of slower rate hikes by the U.S. Federal Reserve. Besides, German industrial production recovered at a faster than expected pace in November. All Asian markets ended higher as signs of a slowdown in U.S. wage growth stoked hopes of smaller Fed rate hikes. Back home, Reserve Bank of India (RBI) Governor Shaktikanta Das stated that taming inflation is the top priority for South Asian countries like India as an unchecked price rise may pose risk to growth and investment outlook.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60747.31	846.94	1.41
NIFTY	18101.20	241.75	1.31
MIDCAP	25401.21	234.50	0.93
SMLCAP	28928.06	144.50	0.50
BSEFMC	16270.68	138.25	0.86
AUTO	29347.04	336.24	1.16
POWER	4390.27	77.17	1.79
REALTY	3417.78	16.62	0.49
BSE IT	28723.30	711.32	2.54
BANKEX	48563.59	511.06	1.06
OIL GAS	20739.93	231.36	1.13
METAL	20981.80	312.57	1.51
INDIA VIX	14.65	-0.38	-2.53

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1578	818	53
BSE	2052	1576	171

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2949	3145	(6)
NSE CASH	44759	44966	(0)
NSE F&O	14974837	12811450	17

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.78	4.25	1.27
SENSEX	23.61	3.39	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6477	4753	1724
FII	8644	8847	(203)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4970.50	2791.53	2179
Index Options	1032110.51	1031940.98	170
Stock Futures	12270.77	10288.46	1982
Stock Options	11919.87	11693.14	227

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	0.77
BANK NIFTY	0.75	0.59

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.68	103.81	-0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.343	7.373	-0.41
USA	3.602	3.571	0.87

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1873.37	8.91	0.48
Silver	23.91	0.12	0.54
Crude-Oil	76.47	2.70	3.66
Brent-Crude	81.23	2.65	3.37

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	82.44	-0.33	-0.40
27 JAN -23 EUR-INR	88.13	1.04	1.20
27 JAN -23 GBP-INR	100.08	1.87	1.90
27 JAN -23 JPY- INR	62.45	0.61	0.98

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18101	17854	17978	18060	18183	18265
SENSEX	60747	59803	60275	60582	61055	61362
NIFTY FUTURES	18162	17927	18044	18136	18254	18345
BANK NIFTY	42583	41965	42274	42495	42804	43026
CNX IT	28748	27908	28328	28554	28974	29200
CNX MIDCAP	31717	31444	31580	31670	31807	31897
CNX SMALLCAP	9710	9636	9673	9719	9756	9802
INDIA VIX	14.65	14.00	14.33	14.85	15.18	15.70

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 10-01-2022

IBULHSGFIN, GNFC

TECHNICAL VIEWS



NIFTY

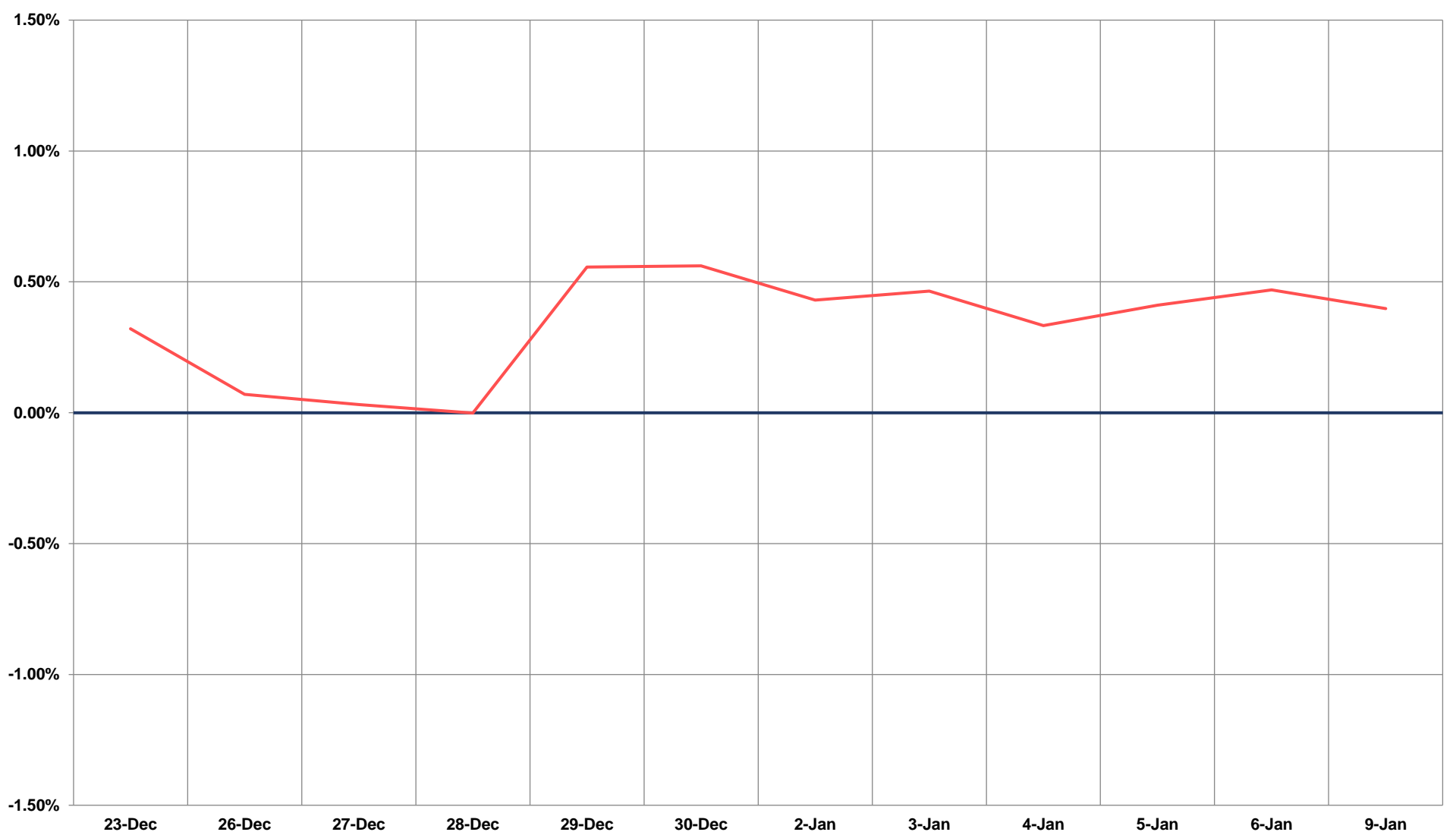
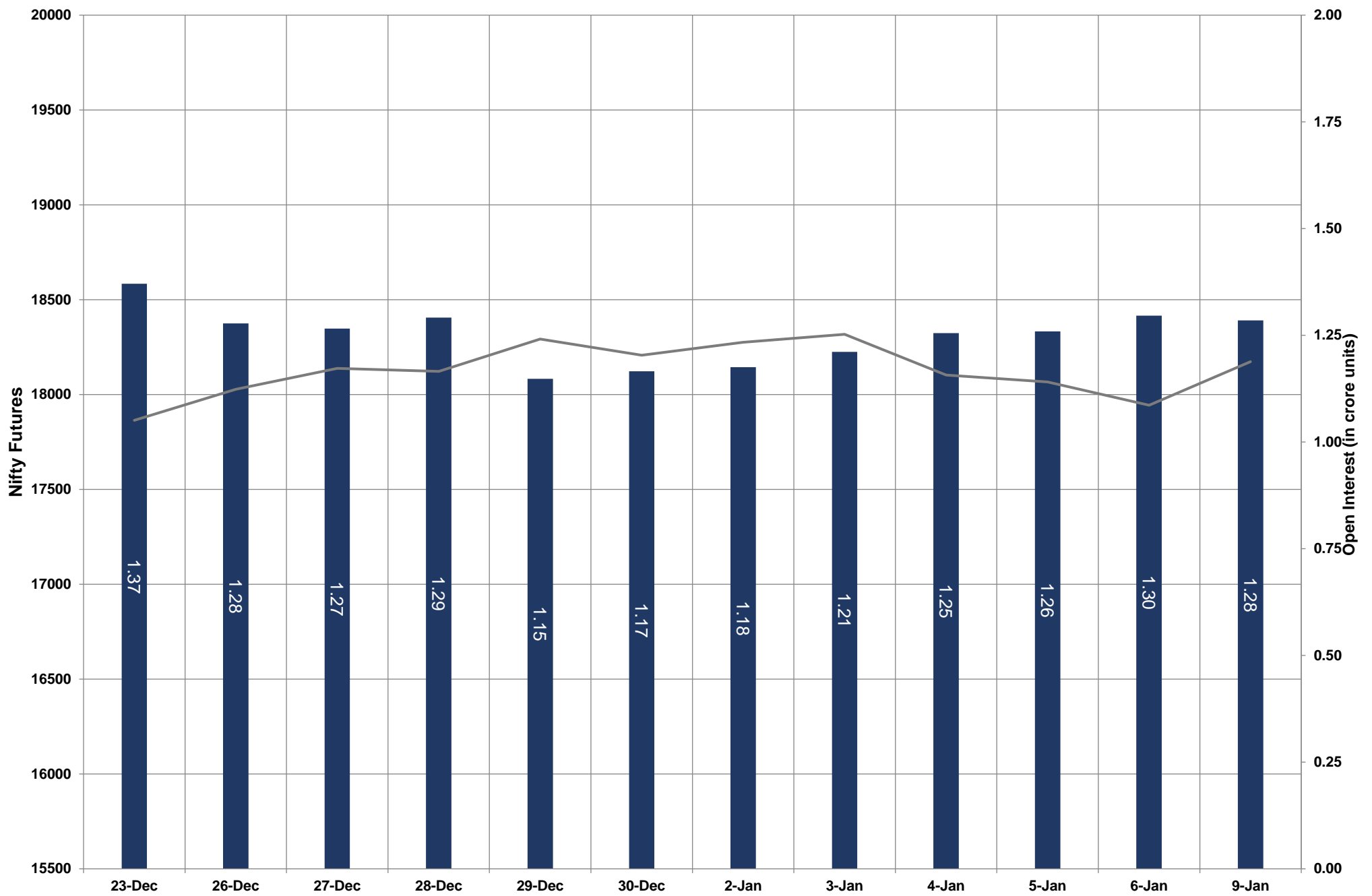


- Nifty Cash = 18101.20 (1.35%)
- Resistance levels = 18260 and 18350
- Support levels = 18000 and 17940

TECHNICAL VIEWS



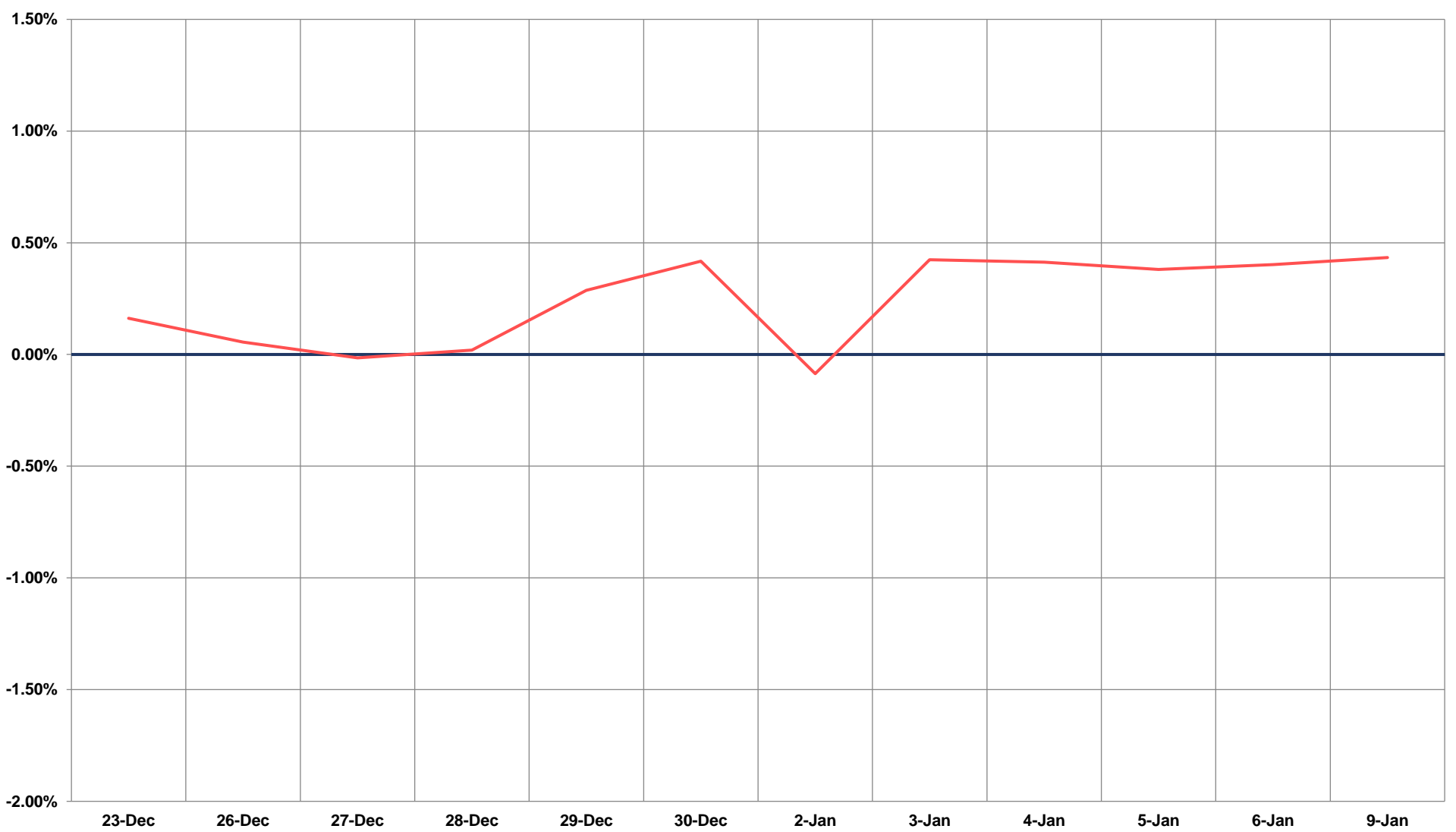
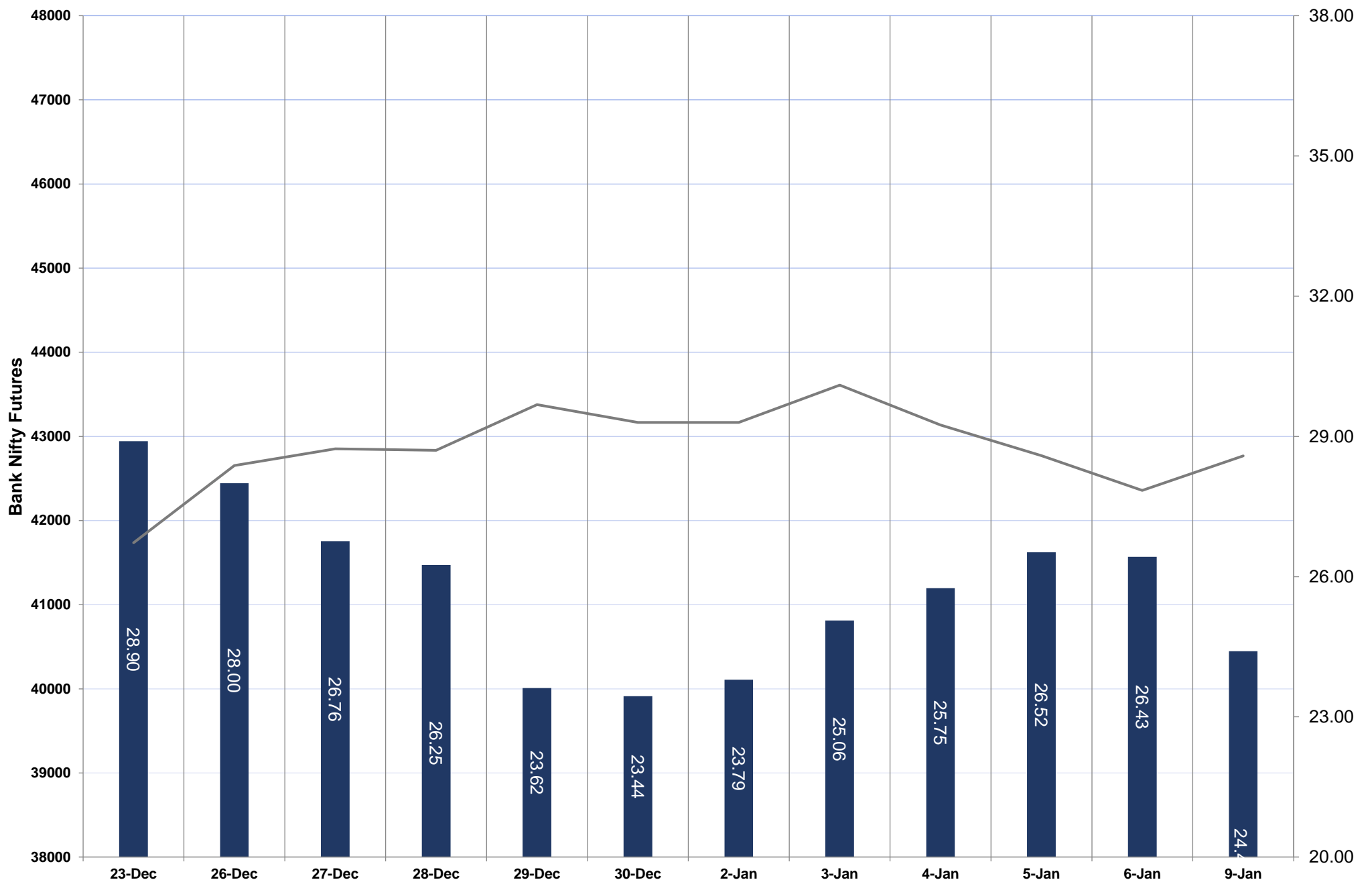
NIFTY FUTURES



TECHNICAL VIEWS



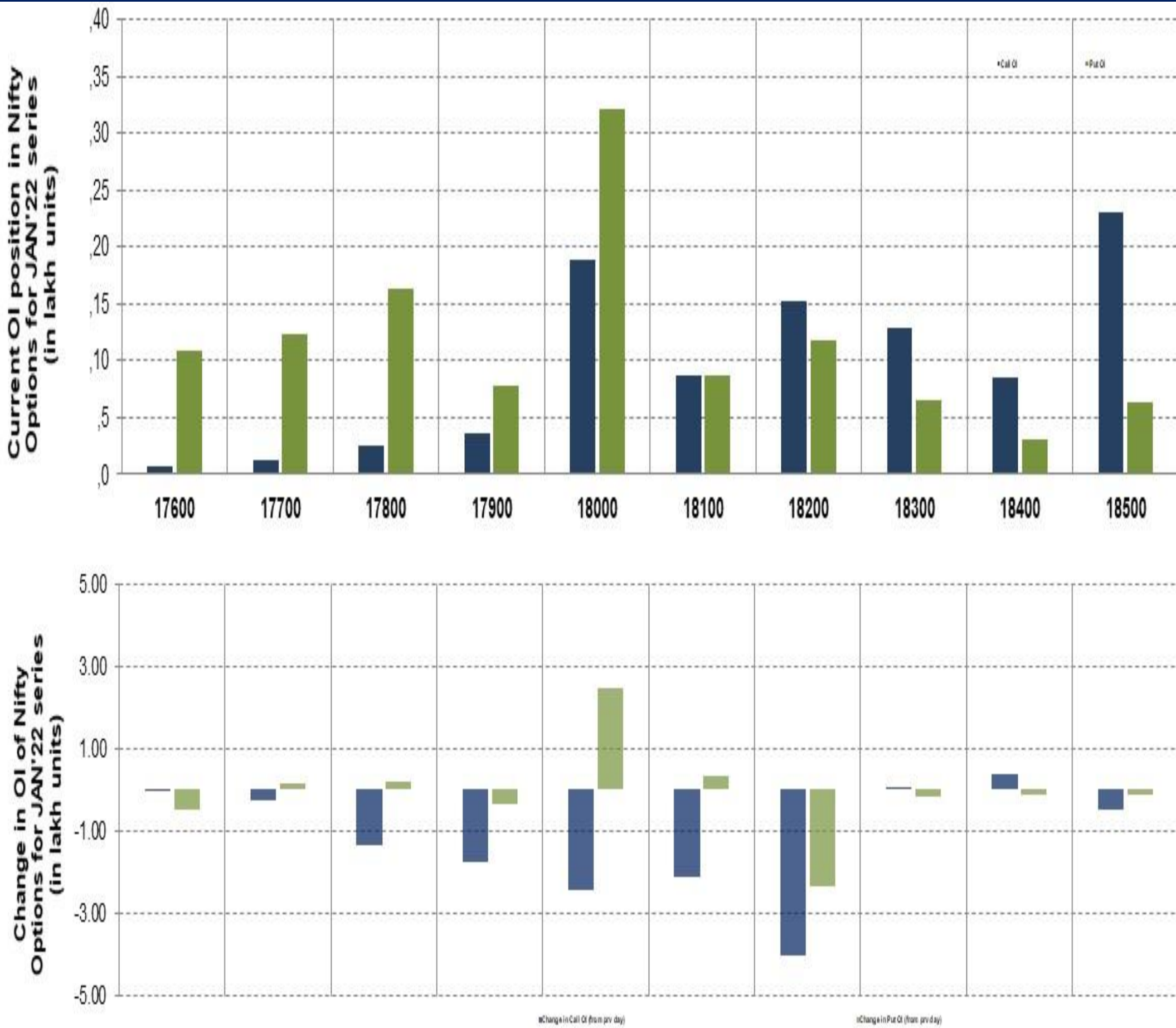
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.40 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.24 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.30 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 3.20 millions for puts at **Strike Price of 18000**

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